

Ashton Hayes Community Energy C.I.C.

Annual General Meeting
Monday 3rd April, 2023
7:30pm

Agenda

- Welcome and Introduction
- Treasurer's Report
- Chair's Report
- Use of income from 2021/22
- Proposed actions in 2022/23
- Any other business

Welcome and Introduction

- AHCE is a Community Interest Company
- Incorporated on 28th October, 2011
- The company is asset-locked
- Our company year runs from 1st November to 31st October

Company Objects

- To carry on activities which benefit the community of Ashton Hayes, in particular to:
 - Develop, install, manage, operate, generate, transmit and provide the supply of energy from renewable energy sources.
 - Promote awareness of environmental issues, renewable energy and energy efficiency.

Directors 2021/22

- Roy Alexander (Hon. Chair)
- Garry Charnock
- Lauren Colville
- Kate Harrison (Hon. Secretary)
- Maria Lindley
- Andy Pennick
- Richard Stradling
- David Wilson (Hon. Treasurer)

Directors 2022/23

- Roy Alexander
- Garry Charnock
- Lauren Colville
- Kate Harrison (Hon. Secretary)
- Maria Lindley
- Andy Pennick
- Richard Stradling
- David Wilson (Hon. Treasurer)

Treasurer's Report

- A reduction in our cash deposits of approximately £2,500
- Problems with intermittent generation from school solar panels reduced FiT income prior to their repair. Abundant sunshine in summer 2022 led to increased generation and FiT income at the pavilion.
- The payment of 54% of the income on the pavilion panels showed a decline in 2022 but will be higher in 2023
- Our expenditure has been concentrated on repairs to the solar panels at the school.
- Donation to the shop for lighting and purchase of some energy monitors.

Receipts

	2022	2021
Receipts	£	£
Grants	0	0
FITs from pavilion	5,789	4,707
FITs from school panels	290	1,533
Speaking Fees	0	0
Egni share interest	20	31
Bank interest	<u>12</u>	<u>3</u>
Total receipts	<u>6,111</u>	<u>6,274</u>

Payments

	2022	2021
Payments	£	£
Ashton Hayes Flood appeal	0	1,000
Ashton Hayes All together	0	25
Sports and Recreation Association	2,542	2,676
Website fee	142	139
Membership Community Energy England	50	50
Remote power	0	250
Banner costs	34	99
Thermal camera	0	563
Energy monitors	86	0
Repairs to school solar panels	4,870	0
Donation to shop for lighting	350	0
Insurance - Naturesave	560	405
Other payments	25	16
Total Payments	<u>8,659</u>	<u>5,223</u>
Net receipts/(payments)	<u>(2,548)</u>	<u>1,051</u>
Bank and cash at the start of the period	14,447	13,394
Bank and cash at the end of the period	<u>11,899</u>	<u>14,447</u>

Profit

	2022	2021
	£	£
Total Receipts	6,111	6,274
less interest received	32	34
Trading receipts	6,079	6,240
Total Payments	8,659	5,223
less investment	0	0
Trading payments	8,659	5,223
Net Trading (Expenses) Income	(2,580)	1,017
Capital allowances 30% super-deduction	(26)	(169)
Se-off interest received	32	0
Losses brought forward	(6,183)	(7,031)
Losses carried forward	(8,757)	(6,183)

Request at AGM for formal approval of accounts

Chair's Report

- A rather busy year as we were able to progress our plans to set up a Power Purchase Agreement for the sale of surplus generation.
- Five Board meetings were held in 2021/22.

Chair's Report

- Activities in 2021/22
 - We gave presentations to community groups in Audley (Staffordshire), Nantwich and Tasmania. We also arranged a BBC NW Tonight feature from the village on 1st November and gave interviews to Radio Northwich and Radio Merseyside later that month.

Chair's Report

- We signed a Power Purchase Agreement with Green Energy UK in March 2022, under which we will receive payment for surplus electricity generation that we export to the grid. This has involved installing new smart meters at the Pavilion and School.
- This will pave the way to establishing a Local Energy Club through which we can supply energy locally.
- We have registered our generation assets with Ofgem to receive REGO (Renewable Energy Guarantee of Origin) certificates that we will sell on to Green Energy UK to provide additional income.

Chair's Report

- In August Genfit repaired some of our solar panel arrays at the school to resolve an intermittent generation problem.
- We made our recently purchased Thermal Imaging camera available for loan to residents this winter.
- We purchased some plug-through energy meters and provided these to the school for use by the children to monitor the consumption of electrical devices.

Chair's Report

- We have worked closely with the school to discuss their electricity costs and the benefits they receive from our PV generation, and Richard Stradling has recently produced a detailed analysis and report on this for both the school and the pavilion.

Use of income from 2021/22

- As you will have seen from the Treasurer's report, although we received a similar amount of Feed in Tariff income during the year, we ran a deficit due to the cost of repairs to the solar panels at the school.
- Income was used to meet standard outgoings (Insurance, Website, Community Energy England subscription, Companies House filing fees), repairs to the school PV (£4,872), and our roof lease payment to AHSRA (£2,542).
- We also donated £350 to the village shop to support an upgrade to its lighting.

Proposed actions in 2022/23

- We will review the loans of our thermal imaging camera and refine the process for next winter.
- We will make some of our plug-through energy meters available for loan more widely in the village.
- We will monitor the performance of our Power Purchase Agreement with Green Energy UK and continue work to develop a local energy club so that we optimise the use locally of the electricity that we generate.

Proposed actions in 2022/23

- We have made some changes to our Board structure and refined our focus onto our core business, the generation of renewable energy.
- I will step down as Hon Chair at the end of this meeting as I will shortly be moving away from the village. I will remain as a director.

Any other Business

- Do you have any questions or feedback for us or is there anything else that you would like to discuss?